



Shariah Supervisory Board of UIF Corporation
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Raqaba, Secretary of the SSB
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February 15, 2024

The Independent Shari'ah Auditor's Report

All praise is due to Allah alone, prayers and peace be upon the last Prophet, his Relatives, Companions & whoever follows them righteously to the Day of Judgment. To proceed;

To Shareholders, Board of Directors & Clients,
UIF Corporation
29777 Telegraph Road, Suite 3590
Southfield, MI 48034, USA.

Shari'ah Compliance Report

1. For the purpose of this report, we have audited the contracts and transactions executed by the Company during the audit year period ending June 30, 2023 to express an opinion on the extent of compliance with the rules of Shari'ah.

Responsibility of the Management on Shari'ah Compliance,

2. The compliance responsibility to implement the contracts and the transactions according to the provisions of Shari'ah accepted by us shall reside with the Company's management. The management is also responsible about the required Internal Shari'ah Control to assure the execution of the contracts and the transactions according to the provisions of Shari'ah accepted by us.

Responsibility of the Shari'ah Auditor,

3. Our responsibility is limited to expressing an independent opinion about the Company's compliance with accepted by us rules and principles of Shari'ah based on our audit. We have conducted our audit in accordance with standards and criteria issued by AAOIFI and in accordance with the international standards of assurance operations issued by the International Auditing and Assurance Standards Board that both require us to abide by professional code of ethics and plan and implement the required auditing procedures to obtain all information, interpretations, representations and assurances that we deem



necessary to provide us with adequate evidences to give a reasonable assurance that the Company is in compliance with the accepted by us rules of Shari'ah.

4. Audit performance includes procedures to obtain audit proves with regard to the extent of compliance with Shari'ah rules and principles accepted by us. We believe that audits carried out by us provide an appropriate basis to give our opinion.

Opinion,

5. In our opinion, all contracts & transactions executed by the Company during the audit year period ending 6/30/2023 were executed in compliance with the Shari'ah rules and principles accepted by us.

May Allah's peace, mercy and blessings be upon you.

Sheikh Nizam Yaquby, Ph.D.
Chairman of the SSB

Abdulbari Mashal, Ph.D.
The Executive Member of the
SSB

Mufti Abdullah Nana
Member of the SSB