



## **Certificate of Shariah Accreditation** **Fatwa for Construction Financing Program**

### **UIF Corporation**

29777 Telegraph Road, Suite 3590  
Southfield, MI 48034, USA

### **Certificate of Sharia Accreditation**

The Shariah Supervisory Board (SSB) for UIF Corporation is engaged to review financial products and services developed by UIF Corporation.

### **Basis for Sharia Accreditation**

The purpose of this Shariah review is to confirm the Shariah compliance of the documents and procedures related to the Construction Financing Program (Istisna'). The Sharia review involves procedures to obtain evidence concerning compliance with Shariah. The SSB is the Shariah reference for UIF Corporation. The SSB delivers its services with consideration of the decisions of Islamic jurisprudence academies and the Shariah Standards of the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI).

The Independent Shariah Auditor's Report on UIF Corporation shall express an opinion on the Shariah compliance of transactions conducted by UIF Corporation on an annual basis.



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### **Sharia Accreditation**

The SSB for UIF has reviewed all related documents, statements, and the process related to the Construction Financing Program (Istisna'), and obtained sufficient appropriate evidence to issue this Certificate of Sharia Accreditation (Fatwa). Therefore, we hereby certify that the documents of Istisna' are Sharia-compliant.

*May Allah's peace, mercy and blessings be upon you.*

Sheikh Nizam Yaquby, Ph.D.  
Chairman of the SSB

Abdulbari Mashal, Ph.D.  
The Executive Member of the SSB  
Raqaba, Managing Partner

Mufti Abdullah Nana  
Member of the SSB

Fatwa Issuance Date: October 31, 2020